

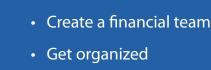
# **Berson Money Management**

Creating financial security in a changing world

# Case Study: Midlife and in the middle of it all

- Building a budget from salary
- Paying back college costs
- Starting a retirement plan
- Buying their dream home
- Putting together a health care plan
- Managing Debt
- Getting ahead





• Develop a plan, implement it and update it as life changes

# **SOLUTIONS**

- Having a clear strategy that is easy to understand and follow
- · Managing debt
- Reducing or eliminating concerns later in life with a retirement strategy
- Providing security today with a movement to home ownership



# Case Study: Midlife and in the middle of it all

## **CLIENT INFO**

- · Married with kids, 2, both under 18
- One salaried, one self employed

### INCOME

- Salary from job
- Salary from solo business

#### **EXPENSES**

- Lifestyle two very busy kids
- Mortgage
- Taxes

### FINANCIAL SITUATION

- Time minimal; need an easy way to store, file or toss what is needed
- No liability coverage, health coverage, savings or tax plan
- All savings in retirement accounts
- Large mortgage
- Need to provide for college

## **RESULTS**

- Easy to follow plan to provide for short, medium and long term strategy
- Creation of their financial team including help managing tax efficiently, creating an estate plan, health care plan, college plan
- Clear understanding of money in flows and out flows
- Efficient investment plan poised for medium-term and long-term growth needs.

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